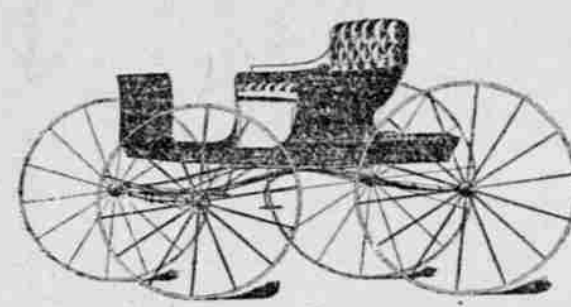


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Boston Block, HonoluluTHE state of the share market may be best understood when it is said  
that the fact that the Kona Sugar Company is to go into the hands  
of a receiver caused not a ripple on the exchange yesterday. There had  
been a great deal of discounting of the facts in this case, but through all  
there was a ray of hope that the San Francisco syndicate would come to  
the rescue of the corporation and lift it out of the bog.Brokers received the news quietly, as there is abiding faith that the com-  
pany will be helped out of any difficulty by local or San Francisco men, who  
now have cash in the bonds of the venture. That there will be a careful man  
put at the head of the plantation is sure, and the money necessary for the  
taking off of the present crop and the putting of the estate in shape for  
subsequent plantings will be forthcoming when the time arrives for its use.  
The agents of the concern taking the initiative in the matter have put them-  
selves where the clearing up of the liabilities, and the fog which has sur-  
rounded the matters of the estate, will leave them decidedly benefitted by  
the action. It is the belief that the suit will be in effect a friendly one, as  
both sides, it is alleged, have agreed to the settlement in this way. No name  
had been agreed upon for receiver yesterday.The apathetic state of affairs on the stock board was shown during the  
week by the further sagging of prices. There have been a few declines, al-  
though it seemed that there could be little falling off in prices. The principal  
stock represented in the tradings was Ewa, which from \$23 went down to  
sales at \$22.50, and a bid price yesterday of \$22. There was a rumor in the  
week that there would be a cutting of the dividend at the annual meeting,  
which will be held before the end of the month, but this was authoritatively  
denied. All evidence seems to the contrary. It is understood that there will  
be effected a consolidation between the Ewa and Apolaka sugar companies,  
as it is known that all the stock of the latter is in the hands of the Ewa  
interests. Altogether, there were sales of 410 shares of Ewa at the lower  
rate.The lowest price recorded for Oahu was that which was marked on  
Tuesday, when the rate was made \$90, upon a trade of fifteen shares. This  
was not followed by any further decline, as there was no more of the stock  
to be had, and the reason for the break seemed to lie only in the fact that  
there was a realization necessary. This stock has not been dealt in heavily  
at any time recently, but it is believed that there will be even steadier feel-  
ing on the part of the insiders who hold the stock, and that little of it will  
come out until there is a decided recovery.Waialua is below the figure which has been ruling for the past month, the  
price being now \$54 bid, without any hopeful tendency to an advance very  
soon.Ookala has fallen off to \$7.50, which is a point and a half below the  
last sales. There was a considerable slump in McBryde, which sold to the  
extent of 200 shares at \$5, and there was little demand for more of the stock  
even at that price. Hawaiian Sugar also fell away with sales at \$27, followed  
by a depression to \$25.25, and closing yesterday at \$25.50. There has been  
little doing in general, and the whole list may be said to be off slightly, per-  
haps owing to the disturbed state of the minds of the investors.

## REAL ESTATE.

In the many reports of building operations there comes one of an in-  
creased demand for small house sites on the outskirts, lots which may be  
bought for something like \$300 to \$700, and upon which there are no building  
restrictions. There are several of this kind of tracts in the vicinity of the  
city, and these are all doing well. The only high-class building site sold  
during the week was that purchased by A. Hocking, at the head of Kewalo  
street. This plot has in it 25,000 square feet, and was purchased a couple of  
years ago at \$5,250. But the transfer at a forced sale was made to Mr. Hock-  
ing at \$3,750, or a loss of \$1,500 for the two years' holding. The lot has some  
drawbacks, but has also an excellent view and has been much coveted during  
the time it has laid idle.In the other direction there has been a sale which may put a line on the  
same conditions. A purchase was made by Schnack which placed in his  
hands, at a price which will be close to \$15,000, a lot which was purchased less  
than two years ago for \$2,600. This would indicate that there has been a  
forced sale in this case, too, and the outlook is that there will be less high-  
priced property purchased, as the inquiry is for cheap lots. One broker has  
an order for two lots in Makiki, if the same rate that obtained in the Hock-  
ing sale can be had. He has not been able to make any deal, however,  
which would indicate that the holders are still keeping their figures at the  
top.There have been negotiations for \$300,000 of the cash which the German  
Savings and Loan Company directors have decided to place here at once. Of  
this amount \$200,000 is that loan for which the Kapiolani Estate is reported  
to have made a successful deal, and the other loans are principally the Or-  
pheum Company, \$32,500; Progress block, \$35,000; Dr. Anderson, \$8,000; minor  
loans, \$10,000 more. Most of these loans have been made at 7 per cent,  
though there have been some at 6 1/2 per cent. Smith & Lewis are the attor-  
neys, and Waterhouse & Co., the loan agents for the bank. They have now  
under consideration a loan upon one of the largest buildings, which will mean  
another \$100,000 for investment here. There have been several sales of small  
lots in Nuuanu and Palama, and the usual amount of inquiry is reported in  
Manoa, where there are a half dozen houses in process of erection or contem-  
plation.

## NEW FILLING PLANS.

At a meeting of the stockholders and directors of the Manoa and Palolo  
Construction and Land Co., Ltd., held February 8th, the capital stock of the  
company was increased (as provided for in its charter) from \$40,000 to \$200,-  
000. Also, an issue of \$100,000 in bonds was authorized. This is for the pur-  
chase of a tract of land in Manoa Valley, upon which the filling material is  
located, and to proceed at once to construct a railway from Kapiolani  
Park to connect with the route already surveyed in Manoa and Palolo Val-  
leys. Some 400 acres of land are available for filling. The price for filling  
the low lands in the Waikiki district will range from 27 1/2 to 35 cents per cubic  
yard. The main line will run by trolley system with a powerful electric  
freight motor. Mr. Skinner, of the Hawaiian Electrical Works, has been  
appointed electrical engineer of the company. It is proposed to transport  
lumber and other material for building from the new Bishop wharf to the two  
valleys named, and to haul ballast to the ships at the wharf. While the  
subdivisions of these valleys are in process of settlement, a motor and trailer  
will give morning and evening service for workmen and residents. C. P.  
Grimwood, of Grimwood, Richardson & Holloway, Ltd., is superintendent of  
construction and surveys. The first line will be through Kapiolani Park and  
Kaimuki to the valleys.SOMETHING THAT WILL DO YOU  
GOOD.We know of no way in which we can  
be of more service to our readers than  
to tell them of something that will be  
of real good to them. For this reason  
we want to acquaint them with what  
we consider one of the very best reme-  
dies on the market for coughs, colds,  
and that alarming complaint, croup.  
We refer to Chamberlain's Cough Rem-edy. We have used it with good re-  
sults in our family so long that it has  
become a household necessity. By its  
prompt use we haven't any doubt but  
that it has time and again prevented  
croup. The testimony is given upon  
our own experience, and we suggest  
that our readers, especially those who  
have small children, always keep it in  
their homes as a safeguard against  
croup.—Camden (S. C., U. S. A.) Mes-  
senger. Sold by all druggists and deal-  
ers. Benson, Smith & Co., Ltd., agents  
for Hawaiian Islands.RENOVATION  
TO BE MADESupt. Boyd Plans  
Change in Wash  
Houses.CAMPBELL MAKES  
INVESTIGATIONSanitary Improvements Decided  
Upon at Iwilei—Talk of  
Change in Location.The improvement of the public wash  
houses as recommended by the Board  
of Health, will be made as soon as the  
necessary arrangements can be entered  
into by Superintendent Boyd. An in-  
vestigation of the premises has been  
made by Assistant Superintendent  
Campbell and Engineer Gere, with this  
end in view, and as soon as the report  
and recommendations are in the hands  
of the Superintendent of Public Works  
whatever changes that may be neces-  
sary will be made. Superintendent  
Boyd stated yesterday that there was  
some possibility of the wash houses be-  
ing removed from their present loca-  
tion in Iwilei, but the absence of a suit-  
able place now owned by the Territory,  
makes this unlikely. It may, however,  
be necessary to make some change  
while the present place is being reno-  
vated."This is a work that requires consid-  
erable attention," said Superintendent  
Boyd yesterday, "and the improve-  
ments suggested by the Board of  
Health cannot be made in such a hurry  
as they probably wish. I admit that  
the public wash houses are not in as  
good condition as they might be, still  
I do not think they are as bad as re-  
ported by Inspector Keen. This de-  
partment is not responsible for all the  
things reported by the Board of  
Health; the Chinese washmen are  
simply tenants of the government and  
their rooms are rented to them, so that  
they are responsible for keeping their  
places clean, just as well as any other  
tenant would be, who rented from a  
private individual."The wash houses probably ought to  
be moved, but the government has no  
other suitable location to place them.  
It may be necessary to change them  
for a time in any event, while the im-  
provements are being made, but we  
hope still to be able to do the work at  
different times, so that it will not in-  
convenience the tenants to any great  
extent. The timbers have rotted away,  
and it is hard to get at them, for they  
are sunk several feet in the ground."  
"The present location can be much  
improved upon, and the entire place  
will have to be renovated. The place is  
constantly filling up and the tide does  
not carry away the refuse water as it  
used to do; at high tide the water is  
left standing in the trenches, and the  
present arrangement is far from satis-  
factory."I do not think the government  
should abandon these public wash  
houses, for if it did it would mean a  
monopoly for any laundry in the city,  
and prices would go sky high. By al-  
lowing these Chinese washmen the use  
of the wash houses and its accompan-  
ing privileges I believe the prices of  
such work has been kept at a reason-  
able figure, and for that reason if for  
no other the public wash houses should  
be maintained."Nothing further will be done in the  
matter until the report is received  
from Mr. Campbell and his recommen-  
dations will then be acted upon. The  
Department of Public Works, though  
perfectly willing to take its share of the  
responsibility, is not wholly to blame  
for the condition of the wash houses,  
and the Board of Health should en-  
force some of its regulations more  
strictly against the occupants. Prob-  
ably one mistake in the construction of  
the building was the second story  
which is used as sleeping apartments  
by the Chinese, but they have not suf-  
fered by reason of it. I have not heard  
either of any sickness in families whose  
washing is done by these Chinese, and  
though probably considerable improve-  
ment can be made, conditions at present  
are not alarming. However, we  
intend to start the renovation of the  
buildings at the earliest opportunity,  
and will make such improvements as  
are necessary."A talk with the Hawaiian Electric  
Company may be the means of saving  
many dollars, if you are running any  
kind of machinery.How  
About It??

Are You Going to Wait

until your watch stops be-  
fore you have it overhauled;  
or are you keeping track of  
the time when last it was  
cleaned and put in order.

Don't Make the Mistake

so many make, who think no  
attention is required until  
it stops.

A Moment's Reflection

will convince you that your  
Watch is wearing out when  
running on dry bearings.  
WHY NOT attend to it pe-  
riodically, and save money?

A Couple of Dollars

spent yearly may save many  
dollars in the long run.Complicated Work is Our  
Strong Holdand no work is too difficult  
for us, but it will add to the  
life of your simple watch as  
well, toAppoint Us  
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